



For Account Number:

## Direct Interest Checking Account Disclosure

The current Direct Interest Checking Account annual percentage yield and interest rate are as follows:

Daily Balance	Annual Percentage Yield (APY)	Interest Rate
All Balances	0.05%	0.05%

**Rate Information** – The interest rate for your account is 0.05% with an annual percentage yield of 0.05%. The interest rate and annual percentage yield are established at our discretion, are variable, and are subject to change at any time without notice or limit.

**Compounding and Crediting** – Interest will be compounded on a daily basis. Interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**Interest Accrual** – Interest begins to accrue on the day you deposit any cash or non-cash (for example, checks) items to your account.

**Balance Computation Method** – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Minimum Opening Balance** – This account requires a minimum opening balance of \$25.00.

**Monthly Maintenance Fee** – This account is not subject to minimum balance requirements. The Schedule of Service Charges contains additional fees, which may be applied to your account.

**Direct Deposit/ACH Debit Requirement** – At least monthly recurring direct deposit of payroll, pension, or government benefits or monthly recurring ACH debit transaction activity must be established. If neither of these conditions is met, you may be required to close the account upon 30 days written notice.

**Extended Overdraft (“EOD”) Service** – If you are an eligible owner of a checking account, you may opt-in for our EOD Service for the payment of: i) ATM withdrawals; and ii) everyday (i.e., one-time) ATM/debit card POS transactions (“Opt-in Transactions”). For the first 30 days that your account is open, Dime may pay up to \$250 in excess of your available balance (“Overdraft Limit”) for the payment of any Opt-in Transactions **AND** for the payment of any inclearing checks, in-person withdrawals, or any recurring electronic withdrawal (e.g., pre-authorized ACH debits) transactions (collectively, “Overdrafts”). After 30 days, the Overdraft Limit will be increased to \$500. After 180 days, the Overdraft Limit will be increased to \$750. After 1 year, the Overdraft Limit will be increased to \$1,000. Whether your Overdrafts will be paid is discretionary on the part of the Dime and we reserve the right not to pay any item that creates an Overdraft. For example, we typically do not pay Overdrafts if your account is not in good standing, you are not making regular deposits, or you have too many Overdrafts. A per item fee of \$30 may be charged for covering each Overdraft item that is paid. Please see our Schedule of Service Charges also reflecting the amount of this fee (“Overdraft Fee”). Overdraft Fees as well as the amount of items paid will be subtracted from the Overdraft Limit. Transactions in your checking account may not be processed by us in the order in which they occur and the order in which they are received and processed can affect the total amount of Overdraft Fees incurred.

The Dime processes incoming checks in check number order, and certain electronic transactions (pre-authorized ACH debits) in a low-to-high dollar amount order. Automated internal transfers are processed in the order first established. In-person withdrawals, ATM withdrawals and POS transactions, debit card transactions, online banking and telephone transfers, and online bill payments are processed in the order received by us. The amount of the item plus the Overdraft Fee will be deducted from subsequent deposits made into your account. You will have 5 business days from the date indicated on the Overdraft Fee notification form to establish a positive balance in the account. **You may revoke your participation in the EOD Service for Opt-in Transactions, or any other types of transactions to which the EOD Service applies at any time, by contacting any branch office, calling (800) 321-3463, or writing us at: Dime Community Bank, Attn: Dime Direct, P.O. Box 25226, Brooklyn, NY 11201. You may revoke the EOD Service related to in-person withdrawal at the time of such transaction.** Dime may suspend or revoke the EOD Service for Opt-in Transactions and other EOD transaction types at any time without prior notice. The Bank only provides customers with actual ledger balance information and never provides information reflecting the additional EOD limit on any automated system.

**Statement Information** – This account receives periodic statements, which show all account activity (including any checks paid) during the previous monthly cycle, including interest and/or service charges posted to the account. The statement will also reflect the Annual Percentage Yield Earned for the month.

**ATM Transactions** – This account is not subject to fees for transactions performed at Dime ATMs, foreign ATMs (excludes any fees that another ATM provider may charge for using their ATM), or Point-of-Sale (POS) locations. The Schedule of Service Charges contains a complete listing of other types of charges which may be applicable to your account.

**Debit Card Daily Transaction Limitations** – The Standard Daily ATM withdrawal and POS purchase limits are provided with the materials that come with your Debit Card. Please see other rules regarding Electronic Funds Transfers in Section 3 of the *Guide to Personal Banking* booklet or a Dime representative for more information.

Please see our *Guide to Personal Banking* brochure for additional information about your account.