



For Account Number:

Student Savings Statement Account Disclosure

The current Savings account APY and interest rate are:

Annual Percentage Yield (APY)	Interest Rate
0.05%	0.05%

Rate Information – The interest rate for your account is 0.05% with an annual percentage yield of 0.05%. The interest rate and annual percentage yield are established at our discretion, are variable, and are subject to change at any time without notice or limit.

Compounding and Crediting – Interest will be compounded on a daily basis. Interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

Interest Accrual – Interest begins to accrue on the day you deposit any cash or non-cash (for example, checks) items to your account.

Minimum Opening Balance – This account does not require a minimum opening balance.

Balance Computation Method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Monthly Maintenance Fee – This account is not subject to minimum balance requirements. There are also no fees for transactions performed at Dime ATMs, foreign ATMs (excludes any fees that another ATM provider may charge for using their ATM), or Point of Sale (POS) locations. The Schedule of Service Charges contains a complete listing of other types of charges, which may be applied to your account.

Withdrawals and Transfers – The number and amount of withdrawals or transfers you make from a statement savings account in-person at our branches, or by mail, are unlimited. During your statement cycle, you may also make up to 6 transfers or payments in the aggregate, via pre-authorized withdrawals, Telephone Automated Banking Service (TABS), automatic transfers, Savings Link Protection Service, Online Banking, or at Point-of-Sale (POS) terminals using your Dime card. These transactions are considered made on the date the Bank pays out the funds, not the date the withdrawal request was initiated. Federal regulations require that if you continually violate these limits, we may be obliged to close your account. We will notify you before taking any action against your account. The Bank reserves the right to require seven (7) days prior notice of withdrawal from this account.

Statement Information – Statement accounts receive periodic statements, which show all account activity since the previous statement, including any interest or service charges posted to the account. The statement will also reflect the Annual Percentage Yield Earned for the statement period. Statement savings accounts will receive quarterly statements in the absence of any electronic fund transfer (EFT) transactions (if EFT activity, monthly statements will be received).

For Joint accounts, all withdrawals require the signatures of both the student and the parent/guardian on the account records until the student attains age 18 or the parent/guardian releases the joint signature requirement in writing. This account will automatically convert to a Dime Savings Account when you have completed your education at an accredited college or university.

Please see our *Guide to Personal Banking* brochure for additional information about your account.